

Gemfields Plc

Increase in Block Listing

5 August 2014

Gemfields plc (the "Company") (AIM: GEM) announces that application has been made for admission to trading on AIM in respect of an additional block listing of 19,135,255 ordinary shares of 1p each, raising the total available block listing shares to 40,573,866 (the "Block Listing Shares"), to become effective on 6 August 2014. The Block Listing Shares relate to the Company's share option scheme.

Block Listing Shares, if issued pursuant to the rules of the Company's share option scheme, would be issued credited as fully paid and will rank pari passu with the existing ordinary shares in issue.

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Notes to Editors:

Gemfields plc is the world's leading supplier of responsibly sourced coloured gemstones and is listed on the AIM market of the London Stock Exchange (ticker: GEM), where it is a constituent of the AIM50 index.

Gemfields acquired 75% of the Kagem emerald mine in Zambia in July 2008. Today, Kagem is the world's single largest emerald mine. In July 2009, Gemfields commenced a formal auction programme for Zambian emeralds mined at Kagem. To date, the Company has held 15 auctions of rough emerald and beryl produced from Kagem which have generated revenues totalling USD 260 million. The Company has also held two traded emerald auctions (not obtained directly from the Company's own mining operations) which generated revenues of USD 22.0 million.

The Company completed the acquisition of a 75% stake in the highly prospective Montepuez ruby deposit in Mozambique in February 2012. The inaugural auction in June 2014 of rough ruby and corundum from the deposit yielded revenues of USD 33.5 million.

Gemfields acquired the Fabergé jewellery and luxury brand in January 2013 with a view to creating a globally recognised coloured gemstone champion. Fabergé provides Gemfields with direct control over a

high-end luxury goods platform and a global brand with exceptional heritage, driving the positioning of precious coloured gemstones.