

Gemfields Plc

Holdings in Company

Thursday 16 February 2012

Gemfields Plc (“Gemfields” or “the Company”, Ticker “GEM”) received notification on 15 February 2012 from Standard Life Investments Ltd (“Standard Life”) that on 14 February 2012 Standard Life sold 2,750,000 the Company’s ordinary 1p shares.

Following this transaction Standard Life has a notifiable interest in 12,820,913 of the Company’s ordinary 1p shares, amounting to approximately 3.949% of the Company’s issued share capital.

Enquiries:

Gemfields	dev.shetty@gemfields.co.uk
Dev Shetty, CFO	+44 (0)20 7518 3402

Canaccord Genuity Limited	
Nominated Adviser and Joint Broker to Gemfields	
Tarica Mpinga/Andrew Chubb	+44 (0)20 7050 6500

Neil Passmore	+44 (0)20 7155 8630
JP Morgan Cazenove	

Jos Simson/Paul Youens	+44 (0)20 7920 3150
Tavistock Communications	