

Gemfields Plc

Holdings in Company

Tuesday 20 December 2011

Gemfields Plc (“Gemfields” or “the Company”, Ticker “GEM”) received notification on 15 December 2011 from Standard Life Investments Ltd (“Standard Life”) that on 14 December 2011 Standard Life sold 1,120,358 the Company’s ordinary 1p shares.

Following this transaction Standard Life has a notifiable interest in 19,159,752 of the Company’s ordinary 1p shares, amounting to approximately 5.907% of the Company’s issued share capital.

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