

Gemfields plc

(“Gemfields” or the “Company”)

AIM Awards 2013 – Gemfields wins AIM Transaction of the Year Award

11 October 2013

Gemfields plc (AIM: GEM) is pleased to announce that it received the award for the ‘AIM Transaction of the Year’ at the AIM Awards 2013 in London on Thursday 10 October, 2013.

Gemfields was nominated from amongst a considerable list of other competing companies for its US\$ 90.3 million acquisition of Fabergé Ltd (‘Fabergé’), one of the world’s most well-recognised luxury brand names, which concluded in January 2013. Fabergé provides Gemfields with a direct route into the luxury goods market and a greater influence over the positioning and growth in global demand for coloured gemstones.

Each year over 1,000 AIM market advisers gather to celebrate outstanding achievements on the world’s most successful growth market. Sponsored by PwC, the AIM Awards identify quoted companies and entrepreneurs which have harnessed AIM to help them to fulfil their ambition and growth potential in the last twelve months.

Ian Harebottle, Chief Executive Officer of Gemfields commented:

“We are delighted to have won Transaction of the Year at the AIM Awards 2013 for the Fabergé acquisition. The judging panel consists of some of AIM’s most experienced advisers and we are thrilled to see that they too have appreciated the significance of this transaction. The combination of Fabergé and Gemfields sets the stage for the creation of a globally recognised coloured gemstone champion”.



Picture shows, left to right; David Snell, Partner and AIM Leader, PwC; Anthony Venus, CEO, Meridian Equity Partners; Graham Mascal, Non-executive Chairman, Gemfields plc (winner); and Sophie Raworth, awards presenter.

For full details of the on the awards, please visit the AIM Awards website: www.aim-awards.co.uk.

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Notes to Editors:

Gemfields plc is the leading coloured gemstone miner listed on the AIM market of the London Stock Exchange (ticker: GEM). The Company's principal asset is the 75% owned Kagem emerald mine in Zambia, the world's single largest emerald mine. In addition to the Kagem emerald mine, Gemfields has a 50% interest in the Kariba amethyst mine in Zambia.

In July 2009 Gemfields commenced a formal auction programme for its Zambian emeralds. To date, the Company has held 13 auctions which have generated revenues totalling US\$207.2 million.

The Company also owns a 75% stake in the highly prospective Montepuez ruby deposit in Mozambique and licences in Madagascar including ruby, emerald and sapphire deposits.

Gemfields acquired the Fabergé brand in January 2013 with a view to creating a globally recognised coloured gemstone champion. Fabergé provides Gemfields with direct control over a high-end luxury goods platform and a global brand with exceptional heritage.