

## **Gemfields Plc**

("Gemfields" or the "Company")

### **Purchase of Shares by Directors**

**21 March 2011**

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Gemfields Plc ("Gemfields" or "the Company", Ticker "GEM") received notification on 18 March 2011, that on the same day, Mr Sean Gilbertson, Director of the Company, purchased a total of 200,000 of the Company's ordinary 1p shares at a price of £0.1688 each. This will represent the second purchase of shares by Mr Gilbertson. His total holding after the purchase is approximately 0.09% of the total issued shares of Gemfields.

Mr Ian Harebottle, Chief Executive Officer of the Company, purchased a total of 200,000 of the Company's ordinary 1p shares at a price of £0.1688 each. This will represent the first purchase of shares by Mr Harebottle. His total holding after the purchase is approximately 0.06% of the total issued shares of Gemfields.

Mr Graham Mascall, Chairman of the Company, purchased a total of 150,000 of the Company's ordinary 1p shares at a price of £0.1688 each. This will represent the first purchase of shares by Mr Mascall. His total holding after the purchase is approximately 0.05% of the total issued shares of Gemfields.

Mr Devidas Shetty, Chief Financial Officer of the Company, purchased a total of 100,000 of the Company's ordinary 1p shares at a price of £0.1688 each. This will represent the first purchase of shares by Mr Shetty. His total holding after the purchase is approximately 0.03% of the total issued shares of Gemfields.

#### **Enquiries:**

Dev Shetty, CFO  
Gemfields Plc

dev.shetty@gemfields.co.uk  
Tel: +44 (0)20 7518 3402

Tarica Mpinga/Andrew Chubb  
Canaccord Genuity Limited

Tel: +44 (0)20 7050 6500

Neil Passmore  
JP Morgan Cazenove

Tel: +44 (0)20 7155 8630

Jos Simson/Paul Youens  
Tavistock Communications

Tel: +44 (0)20 7920 3150